

**AIROLAM LIMITED**

◆ Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
◆ +91 99099-54411 | ◆ +91 2770-240572/73
◆ www.airolam.com ◆ marketing@airolam.com
CIN : L20211GJ2007PLC052019



Date: 30th September, 2023

To,

The Manager-Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai-400051, Maharashtra.

Scrip Code: AIROLAM

Respected Sir/Madam,

Sub: Voting results and Scrutinizers Report

This is to bring to your notice that the 16th Annual General Meeting was held on September 29, 2023 and the businesses mentioned in the Notice dated September 01, 2023 were transacted.

In this regard, please find enclosed following documents:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
2. Report of Scrutinizer dated September 30, 2023, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and record.

Thanking You

Yours Sincerely,

For Airo Lam Limited



Chintankumar K. Mehuriya

Company Secretary and Compliance Officer

M. No.: A69025

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**16th Annual General Meeting held on 29th September, 2023****Declaration of Results of E-voting and Ballot**

As per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Company has provided the facility for e-voting to the shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 16th Annual General Meeting (AGM). The E-voting was open from 26th September, 2023 to 28th September, 2023.

The Board of Directors appointed M/s Ashish Sheth & Associates, Practising Chartered Accountants (FRN: 146184W), as the Scrutinizer for e-voting and for the ballot to be conducted at the AGM. The scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours i.e. up to 5:00 P.M. on 28th September, 2023.

General information about company	
Scrip code	AIROLAM
ISIN	INE801L01010
Name of the company	AIRO LAM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	03:00 PM
End time of the meeting	04:00 PM
Scrutinizer Details	
Name of the Scrutinizer	ASHISH SHETH
Firms Name	ASHISH SHETH & ASSOCIATES
Qualification	CA
Membership Number	179662
Date of Board Meeting in which appointed	01-09-2023
Date of Issuance of Report to the company	30-09-2023
AGM Details	
Date of the AGM	29 th September, 2023
Total number of Shareholders on record date	3923
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	9
Public	7
No. of Shareholders attended the meeting through video conferencing:	
Promoters and Promoter Group	0
Public	0
No. of Resolution passed in the meeting	2



Resolution No. 1								
Resolution Required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Description of Resolution considered			To receive, consider and adopt the Audited Standalone & Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2023 along with the reports of Directors and auditors thereon.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	7911009	3819443	48.28	3819443	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	7911009	3819443	48.28	3819443	NIL	100.00	NIL
Public-Institutions	E-Voting	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public- Non Institutions	E-Voting	7090991	2968105	41.85	2190322	NIL	100.00	NIL
	Poll		20966	0.29	20966	NIL	100.00	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	7090991	2989071	42.15	2989071	NIL	100.00	NIL
Total		15002000	6808514	45.38	6808514	NIL	100.00	NIL

Resolution No. 2	
Resolution Required: (Ordinary/Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda / resolution?	Yes



Description of Resolution considered			To appoint a Director in place of Mr. Hardikkumar Prafulbhai Patel (DIN: 08282838), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	7911009	3819443	48.28	3819443	NIL	100.00	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	7911009	3819443	48.28	3819443	NIL	100.00	NIL
Public- Institutions	E-Voting	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Poll		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public- Non Institutions	E-Voting	7090991	2968105	41.85	2190322	NIL	100.00	NIL
	Poll		20966	0.29	20966	NIL	100.00	NIL
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total	7090991	2989071	42.15	2989071	NIL	100.00	NIL
Total		15002000	6808514	45.38	6808514	NIL	100.00	NIL

Based on the report of Scrutinizer, two out of two resolutions, as set out in the Notice of the 16th Annual General Meeting have been duly approved by the shareholders with requisite majority. Hence, the two out of two resolutions set out in the notice of 16th Annual General Meeting of Airo Lam Limited are declared as approved.

For Airo Lam Limited



Chintankumar K. Mehuriya

Company Secretary and Compliance Officer

M. No.: A69025



Ashish Sheth & Associates

Chartered Accountants

Ashish J. Sheth

B.Com, ACA

Consolidated Scrutinizers' Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of 16th Annual General Meeting

AIRO LAM LIMITED

Survey No. 355,

Nananpur Road, N.H. No. 8,

Village- Dalpur, Ta. Prantij,

Gujarat 383120, India.

Respected Sir/Madam,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and ballot at venue of the 16th Annual General Meeting of Airo Lam Limited, held on Friday, 29th September, 2023 at 03:00 P.M. IST at the registered office of the Company at Survey No. 355, Nanapur Road, N.H. No. 8, Village - Dalpur, Ta. Prantij, Gujarat - 383120, India.

I, Ashish Jashavantray Sheth, proprietor of M/s. Ashish Sheth & Associates, Chartered Accountants, Ahmedabad, have been appointed by the Board of Directors of the M/s. Airo Lam Limited, ("the Company") as Scrutinizer of the company, for the purpose of scrutinizing the e-voting process held between 26/09/2023 (09.00 A.M.) to 28/09/2023 (05.00 P.M.) and voting by use of ballot at the meeting on the resolution(s) contained in the notice of 16th Annual General Meeting of the Members of the Company held on Friday, 29th September, 2023 at 03:00 P.M. IST at Survey No. 355, Nanapur Road, N.H. No. 8, Village - Dalpur, Ta. Prantij, Gujarat - 383120, India.

Responsibility of the Management of the Company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to Remote E-Voting as well as voting by use of ballot at the meeting.




Office : 504-B, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.

Phone: (M) 7069033184, 8866660868

Email: Sheth.ashish013@gmail.com

Responsibility of Scrutinizer

My responsibility, as a scrutinizer, is to ensure and scrutinize the voting done through remote e-voting and voting by use of ballot at the meeting in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of Link In-time India Private Limited ("LI IPL" or "E-voting Agency").

As per the Notice of AGM, below mentioned businesses (resolutions) were proposed for the approval of Members through Remote E-voting and voting by use of ballot at the meeting;

1. Ordinary Resolution for Adoption of Standalone & Consolidated financial statements for the period ended on 31st March, 2023.
2. Ordinary Resolution for appointment of Mr. Hardikbhai Prafulbhai Patel (DIN: 08282838) who is liable to retires by rotation.

I hereby report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the Annual General Meeting (AGM) of the Company. My responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the votes cast in favour/ against the resolutions stated above, based on the reports generated from e-voting system provided by the Link In time India Private Limited, the authorized agency engaged by the company to provide e-voting facilities.
2. The Company has entered into an agreement with Link In-time India Private Limited (LI IPL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. The e-voting period remained open from 26/09/2023, 09.00 A.M. to 28/09/2023, 05.00 P.M.
4. The shareholders holding shares as on the "cut off" date i.e. 22nd September, 2023 were entitled to vote on the proposed resolutions (items No. 1 & 2 as set out in the Notice of the AGM of the Company).
5. Accordingly, the electronic votes cast were taken into account and at the end of this voting period, on 28th September, 2023 (at 5.00 p.m.), the e-voting portal was blocked for voting by Link In-time India Private Limited (LI IPL).
6. The votes on remote e-voting were unblocked at around 2:00 P.M. on September 30, 2023 in the presence of two witnesses who are not the employees of the Company and the E- voting results / list of equity shareholders who have voted for and against were downloaded from the e-voting website of "LI IPL" and the voting was diligently scrutinized.



7. I have scrutinized and reviewed the remote electronic voting and votes tendered therein based on the data downloaded from the Link In-time India Private Limited, the E-voting agency.
8. Consolidated Report on result of e-voting and voting by poll and the total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone & Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2023 along with the reports of Directors and auditors thereon.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	44	6787548	100.00%
Voting by Ballot	4	20966	100.00%
Total	48	6808514	100.00%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



b) Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Hardikkumar Prafulbhai Patel (DIN: 08282838), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*44	6787548	100.00%
Voting by Ballot	4	20966	100.00%
Total	48	6808514	100.00%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

*Note: The total votes cast by the members in favour of the Item No. 2 includes 746000 shares belonging to the promoter and promoter group who are related parties to Mr. Hardikkumar Prafulbhai Patel and hence are interested in the said resolution.



All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 16th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

For, Ashish Sheth & Associates

Chartered Accountants

FRN: 146184W

Ashish Sheth

Proprietor

M. No.: 179662

UDIN: 23179662BGSNIS2095



Place: Ahmedabad

Date: 30th September, 2023