

**AIROLAM LIMITED**

◆ Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
☎ +91 99099-54411 | ☎ +91 2770-240572/73
www.airolam.com | marketing@airolam.com



Date: February 14, 2022

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting held on February 14, 2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: AIROLAM

With respect to captioned subject, we hereby inform you that, the Board of Directors of the Company, in their meeting held on February 14, 2022 at the registered office of the Company has considered and approved unaudited financial Results for the quarter ended on December 31, 2021 along with Limited Review Report thereon.

As required under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015, please find attached the unaudited financial Results for the quarter ended on December 31, 2021 along with Limited Review Report by the auditors of the Company.



Kindly take it on your record.

Thanking you.

Yours faithfully,

For Airo Lam Limited




Ruchi Shah

Company Secretary and Compliance Officer

M. No.: A41427



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Airo Lam Limited
Survey No. 355, Nanapur Road,
N.H. No. 8, Village – Dalpur,
Ta: Prantij, Gujarat – 383120

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2021

We have reviewed the accompanying statement of unaudited Standalone financial results of Airo Lam Limited ("the Company") for the quarter ended on December 31, 2021 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



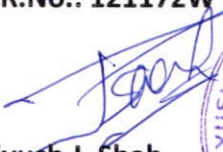
Office : 404-504, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.
Ph. : (O) +91-079-40801121, 40801155, 66550333, 66550334, 9825027370

Email : pjshahca@rediffmail.com - piyush@pjshahca.com Website : www.pjshahca.com

Your Growth Partner.....

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.
Chartered Accountants
F.R.No.: 121172W


Piyush J. Shah
Partner
Mem. No.: 108670
UDIN: 22108670ABZTJP9562



Date: 14th February, 2022
Place: Ahmedabad

**AIROLAM LIMITED**

◆ Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
☎ +91 99099-54411 | ☎ +91 2770-240572/73
🌐 www.airolam.com 📧 marketing@airolam.com

**Unaudited Standalone Financial Results for the period ended on December 31, 2021**

(Amount in Rs.)

	Particulars	Quarter	Nine Month	Year
		ended on	ended on	ended on
		31-Dec-21	31-Dec-21	31-Mar-21
		Unaudited	Unaudited	Audited
I	Revenue from operations	388,708,147	1,199,635,321	1,331,101,619
II	Other Income	11,791,564	15,610,722	8,333,081
III	Total Revenue (I+II)	400,499,711	1,215,246,043	1,339,434,700
IV	Expenses			
a)	Cost of material consumed	234,443,531	838,916,793	869,558,817
b)	Purchases of Stock-in-Trade	29,018,148	70,282,946	69,367,742
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(18,587,356)	(123,005,701)	(35,306,350)
d)	Employee benefits expenses	25,923,597	70,964,714	69,856,855
e)	Finance Cost	8,055,808	19,202,096	23,396,609
f)	Depreciation and amortization expense	7,729,869	22,587,074	23,479,656
g)	Other Expenses	88,021,891	246,148,306	241,902,384
	Total Expenses	374,605,488	1,145,096,228	1,262,255,713
V	Profit before exceptional and extraordinary items and tax (III-IV)	25,894,223	70,149,815	77,178,987
VI	Exceptional Items	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	25,894,223	70,149,815	77,178,987
VIII	Extraordinary items	-	-	-
IX	Profit before tax (VII-VIII)	25,894,223	70,149,815	77,178,987
X	Tax Expenses			
	Current tax, Deferred Tax and Short / Excess Provision	6,994,291	20,951,728	22,626,752
XI	Profit (Loss) for the period from continuing operations (IX-X)	18,899,932	49,198,087	54,552,235
XII	Profit / (Loss) from discontinuing operations	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	18,899,932	49,198,087	54,552,235
XVI	Paid-up equity share capital of Rs. 10 Each	150,020,000	150,020,000	150,020,000
XVII	Reserve excluding Revaluation Reserves	396,027,241	396,027,241	346,829,154
XVIII	Earning per share			
	1) Basic	1.26	3.28	3.64
	2) Diluted	1.26	3.28	3.64

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2022.
- Figures have been regrouped wherever necessary or Previous year's figures have been regrouped /recast wherever necessary to confirm the current half year's /year's clarification.
- The above financial results have been prepared in accordance with the applicable accounting standards for Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and
- In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the statutory auditors of the company have carried out Limited Review of the above results for
- The Company is operating in single segment. So, above results are for single segment only.
- The company has presented the financial statements as per the Accounting Standards as prescribed under the Section 133 of the Companies Act, 2013 and not as per the Ind AS. As the company has migrated to the main board during the FY 2021-22 as on 13th October, 2021.
- The Company has been migrated to main Board on 13th October, 2021 only and therefore the Quarterly results are required to be presented from 3rd Quarter of FY 2021-22 i.e. for 31st December, 2021 and therefore the Corresponding Quarter ended on 30th September, 2021 and Quarter ended on 31st December, 2020, is not presented here.

For, Airo Lam Limited

Place: Prantij
Date: 14th February, 2022Mr. Pravinkumar Nathabhai Patel
Managing Director
DIN: 01840244**AIRO LAM LIMITED**

Managing Director

**AIROLAM LIMITED**

Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
+91 99099-54411 | +91 2770-240572/73
www.airolam.com | marketing@airolam.com

**Statement of Assets & Liabilities**

Particulars	AMOUNT IN	AMOUNT IN
	Rs.	Rs.
	31-Dec-21	31-Mar-2021
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	150,020,000	150,020,000
(b) Reserves and surplus	396,027,241	346,829,154
	<u>546,047,241</u>	<u>496,849,154</u>
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long term borrowings	228,380,751	192,627,191
(b) Deferred tax liability (net)	27,431,359	20,575,875
(c) Other long term liabilities	4,438,764	1,745,062
(d) Long term provisions	4,860,535	4,316,706
	<u>265,111,409</u>	<u>219,264,834</u>
4 Current liabilities		
(a) Short term borrowings	251,115,894	156,100,126
(b) Trade payables	324,162,656	326,472,751
(c) Other current liabilities	104,789,717	92,018,186
(d) Short term provisions	21,582,172	12,639,045
	<u>701,650,439</u>	<u>587,230,108</u>
	<u>1,512,809,089</u>	<u>1,303,344,095</u>
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	378,209,600	375,636,841
(ii) Intangible assets	137,259	376,356
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non current investments	3,707,630	3,707,630
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	4,704,288	4,550,888
(e) Other non current assets	-	-
	<u>386,758,777</u>	<u>384,271,715</u>
2 Current assets		
(a) Inventories	590,159,842	407,415,569
(b) Trade receivables	469,299,269	413,068,159
(c) Cash and cash equivalents	22,186,289	47,772,858
(d) Short term loans and advances	34,165,782	23,851,036
(e) Other current assets	10,239,130	26,964,758
	<u>1,126,050,312</u>	<u>919,072,380</u>
	<u>1,512,809,089</u>	<u>1,303,344,095</u>

For, Airo Lam Limited

Place: Prantij

Date: 14th February, 2022

Mr. Pravinkumar Nathabhai Patel
Managing Director
DIN: 01840244

AIRO LAM LIMITED

Managing Director

**AIROLAM LIMITED**

◆ Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
☎ +91 99099-54411 | ☎ +91 2770-240572/73
🌐 www.airolam.com 📧 marketing@airolam.com

Cash Flow Statement for the year ended 31st December, 2021


PARTICULARS	AMOUNT IN	
	Rs.	
	31-Dec-2021	31-Mar-2021
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	70,149,815	77,178,987
Adjusted for:		
Depreciation & Preliminary Expenses Written Off	22,587,074	23,479,656
Interest income on loans & advances given	-	(635,769)
Net Foreign Exchange Gain / Loss	-	14,152,980
Interest & finance costs	19,202,096	23,396,609
Operating cash flow before working capital changes	111,938,985	137,572,463
Adjusted for:		
(Increase)/ decrease in Inventories	(182,744,273)	(60,632,494)
(Increase)/ decrease in trade receivables	(56,231,109)	8,266,798
(Increase)/ decrease in other current assets	16,725,628	(10,914,943)
Increase/ (decrease) in trade payables	(2,310,095)	105,608,030
Increase/ (decrease) in other current liabilities	12,771,532	41,989,579
Increase/ (decrease) in Short term provisions	8,943,127	357,635
Increase/ (decrease) in Long term provisions	543,829	605,951
Cash generated from / (used in) operations	(90,362,376)	222,853,019
Income taxes paid	(14,096,244)	(18,386,520)
Net cash generated from/ (used in) operating activities [A]	(104,458,620)	204,466,499
Cash flow from investing activities:		
Purchase of fixed assets	(25,978,386)	(289,513,779)
Sale of fixed assets	1,057,650	147,271,641
(Increase)/ decrease in Short term loans and advances	(10,314,746)	1,676,364
(Increase)/ decrease in Long term loans and advances	(153,400)	(468,499)
Purchase of non-current investments	-	(2,378,325)
Interest income on loans & advances given	-	635,769
Net cash flow from/(used) in investing activities [B]	(35,388,882)	(142,776,829)
Cash flow from financing activities:		
Reversal of Issue Expenses	-	-
Proceeds from issue of shares (Net of Issue expenses)	-	-
Increase in / (Repayment of) Long-Term Borrowings	35,753,560	47,601,742
Increase in/ (Repayment of) Other Long Term Liabilities	2,693,702	(2,000,000)
Increase in / (Repayment of) Short-Term Borrowings	95,015,768	(32,511,112)
Net Foreign Exchange Gain / Loss	-	(14,152,980)
Interest & finance costs	(19,202,096)	(23,396,609)
Net cash flow from/(used in) financing activities [C]	114,260,934	(24,458,959)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(25,586,568)	37,230,711
Cash & cash equivalents as at beginning of the period	47,772,858	10,542,147
Cash & cash equivalents as at end of the period	22,186,290	47,772,858

For, Airo Lam Limited

Place: Prantij

Date: 14th February, 2022

Mr. Pravinkumar Nathabhai Patel
Managing Director
DIN: 01840244

AIRO LAM LIMITED

Managing Director



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Airo Lam Limited
Survey No. 355, Nananpur Road,
N.H. No. 8, Village – Dalpur,
Ta: Prantij, Gujarat – 383120**

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2021

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Airo Lam Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the Quarter ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard-25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Office : 404-504, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.

Ph. : (O) +91-079-40801121, 40801155, 66550333, 66550334, 9825027370

Email : pjshahca@rediffmail.com - piyush@pjshahca.com **Website :** www.pjshahca.com

Your Growth Partner.....

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Relationship
1	Airo Lam Limited	Holding Company
2	Airolam Asia Pacific Company Limited	Associate Company

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying statement includes unaudited interim financial results and other unaudited financial information of the One Associate, whose interim financial results reflect group's share of total assets of Rs. NIL as at December 31, 2021 and group's share of total revenues of Rs. NIL and Rs. NIL group's share of total net profit after tax of Rs. (18,38,310) for the period from April 01, 2021 to December 31, 2021 as considered in this statement, which have been reviewed by their respective auditors.

For Piyush J. Shah & Co.

Chartered Accountants

F.R.No.: 121172W


Piyush J. Shah

Partner

Mem. No.: 108670

UDIN: 22108670ABZWSR1194



Date: 14th February, 2022

Place: Ahmedabad

**AIROLAM LIMITED**

◆ Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
☎ +91 99099-54411 | ☎ +91 2770-240572/73
🌐 www.airolam.com 📧 marketing@airolam.com

**Unaudited Consolidated Financial Results for the period ended on December 31, 2021**

(Amount in Rs.)

	Particulars	Quarter	Nine Month	Year
		ended on	ended on	ended on
		31-Dec-21	31-Dec-21	31-Mar-21
		Unaudited	Unaudited	Audited
I	Revenue from operations	388,708,147	1,199,635,321	1,331,101,619
II	Other Income	11,791,564	15,610,722	8,333,081
III	Total Revenue (I+II)	400,499,711	1,215,246,043	1,339,434,700
IV	Expenses			
a)	Cost of material consumed	234,443,531	838,916,793	869,558,817
b)	Purchases of Stock-in-Trade	29,018,148	70,282,946	69,367,742
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(18,587,356)	(123,005,701)	(35,306,350)
d)	Employee benefits expenses	25,923,597	70,964,714	69,856,855
e)	Finance Cost	8,055,808	19,202,096	23,396,609
f)	Depreciation and amortization expense	7,729,869	22,587,074	23,479,656
g)	Other Expenses	88,561,906	248,526,631	241,902,384
	Total Expenses	375,145,503	1,147,474,553	1,262,255,713
V	Profit before exceptional and extraordinary items and tax (III-IV)	25,354,208	67,771,490	77,178,987
VI	Exceptional Items	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	25,354,208	67,771,490	77,178,987
VIII	Extraordinary items	-	-	-
IX	Profit before tax (VII-VIII)	25,354,208	67,771,490	77,178,987
X	Tax Expenses			
	Current tax, Deferred Tax and Short / Excess Provision	6,994,291	20,951,728	22,626,752
XI	Profit (Loss) for the period from continuing operations (IX-X)	18,359,917	46,819,762	54,552,235
XII	Profit / (Loss) from discontinuing operations	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	18,359,917	46,819,762	54,552,235
XVI	Paid-up equity share capital of Rs. 10 Each	150,020,000	150,020,000	150,020,000
XVII	Reserve excluding Revaluation Reserves	396,027,241	393,648,916	346,829,154
XVIII	Earning per share			
	1) Basic	1.22	3.12	3.64
	2) Diluted	1.22	3.12	3.64

Notes:


- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2022.
- Figures have been regrouped wherever necessary or Previous year's figures have been regrouped /recast wherever necessary to confirm the current half year's /year's clarification.
- The above financial results have been prepared in accordance with the applicable accounting standards for Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and
- In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the statutory auditors of the company have carried out Limited Review of the above results for
- The Company is operating in single segment. So, above results are for single segment only.
- The company has presented the financial statements as per the Accounting Standards as prescribed under the Section 133 of the Companies Act, 2013 and not as per the Ind AS. As the company has migrated to the main board during the FY, 2021-22 as on 13th October, 2021.
- The Company has been migrated to main Board on 13th October, 2021 only and therefore the Quarterly results are required to be presented from 3rd Quarter of FY 2021-22 i.e. for 31st December, 2021 and therefore the Corresponding Quarter ended on 30th September, 2021 and Quarter ended on 31st December, 2020, is not presented here.

For, Airo Lam Limited

Place: Prantij

Date: 4th February, 2022

Mr. Pravinkumar Nathabhai Patel
Managing Director
DIN: 01840244

AIRO LAM LIMITED

Managing Director

**AIROLAM LIMITED**

◆ Dalpur Village, Nananpur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
◆ +91 99099-54411 | ◆ +91 2770-240572/73
◆ www.airolam.com ◆ marketing@airolam.com

AIROLAM
DECORATIVE LAMINATES

Consolidated Statement of Assets & Liabilities

Particulars	AMOUNT IN	AMOUNT IN
	Rs. 31-Dec-21	Rs. 31-Mar-2021
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	150,020,000	150,020,000
(b) Reserves and surplus	393,648,916	346,829,154
	543,668,916	496,849,154
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long term borrowings	228,380,751	192,627,191
(b) Deferred tax liability (net)	27,431,359	20,575,875
(c) Other long term liabilities	4,438,764	1,745,062
(d) Long term provisions	4,860,535	4,316,706
	265,111,409	219,264,834
4 Current liabilities		
(a) Short term borrowings	251,115,894	156,100,126
(b) Trade payables	324,162,656	326,472,751
(c) Other current liabilities	104,789,717	92,018,186
(d) Short term provisions	21,582,172	12,639,045
	701,650,439	587,230,108
	1,510,430,764	1,303,344,095
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	378,209,600	375,636,841
(ii) Intangible assets	137,259	376,356
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non current investments	1,329,305	3,707,630
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	4,704,288	4,550,888
(e) Other non current assets	-	-
	384,380,452	384,271,715
2 Current assets		
(a) Inventories	590,159,842	407,415,569
(b) Trade receivables	469,299,269	413,068,159
(c) Cash and cash equivalents	22,186,289	47,772,858
(d) Short term loans and advances	34,165,782	23,851,036
(e) Other current assets	10,239,130	26,964,758
	1,126,050,312	919,072,380
	1,510,430,764	1,303,344,095

For, Airo Lam Limited

Place: Prantij

Date: 14th February, 2022

Mr. Pravinkumar Nathabhai Patel
Managing Director
DIN: 01840244

AIRO LAM LIMITED

Pravinkumar Nathabhai Patel
Managing Director

AIROLAM LIMITED

● Dalpur Village, Nananpur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
● +91 99099-54411 | ● +91 2770-240572/73
● www.airolam.com ● marketing@airolam.com

AIROLAM
DECORATIVE LAMINATES

Consolidated Cash Flow Statement for the year ended 31st December, 2021

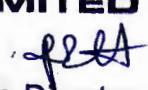
PARTICULARS	AMOUNT IN	
	Rs.	
	31-Dec-2021	31-Mar-2021
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	70,149,815	77,178,987
Adjusted for:		
Depreciation & Preliminary Expenses Written Off	22,587,074	23,479,656
Interest income on loans & advances given	-	(635,769)
Net Foreign Exchange Gain / Loss	-	14,152,980
Interest & finance costs	19,202,096	23,396,609
Operating cash flow before working capital changes	111,938,985	137,572,463
Adjusted for:		
(Increase)/ decrease in inventories	(182,744,273)	(60,632,494)
(Increase)/ decrease in trade receivables	(56,231,109)	8,266,798
(Increase)/ decrease in other current assets	16,725,628	(10,914,943)
Increase/ (decrease) in trade payables	(2,310,095)	105,608,030
Increase/ (decrease) in other current liabilities	12,771,532	41,989,579
Increase/ (decrease) in Short term provisions	8,943,127	357,635
Increase/ (decrease) in Long term provisions	543,829	605,951
Cash generated from / (used in) operations	(90,362,376)	222,853,019
Income taxes paid	(14,096,244)	(18,386,520)
Net cash generated from/ (used in) operating activities [A]	(104,458,620)	204,466,499
Cash flow from investing activities:		
Purchase of fixed assets	(25,978,386)	(289,513,779)
Sale of fixed assets	1,057,650	147,271,641
(Increase)/ decrease in Short term loans and advances	(10,314,746)	1,676,364
(Increase)/ decrease in Long term loans and advances	(153,400)	(468,499)
Purchase of non-current investments	-	(2,378,325)
Interest income on loans & advances given	-	635,769
Net cash flow from/(used) in investing activities [B]	(35,388,882)	(142,776,829)
Cash flow from financing activities:		
Reversal of Issue Expenses	-	-
Proceeds from issue of shares (Net of Issue expenses)	-	-
Increase in / (Repayment of) Long-Term Borrowings	35,753,560	47,601,742
Increase in/ (Repayment of) Other Long Term Liabilities	2,693,702	(2,000,000)
Increase in / (Repayment of) Short-Term Borrowings	95,015,768	(32,511,112)
Net Foreign Exchange Gain / Loss	-	(14,152,980)
Interest & finance costs	(19,202,096)	(23,396,609)
Net cash flow from/(used in) financing activities [C]	114,260,934	(24,458,959)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(25,586,568)	37,230,711
Cash & cash equivalents as at beginning of the period	47,772,858	10,542,147
Cash & cash equivalents as at end of the period	22,186,290	47,772,858

For, Airo Lam Limited

Place: Prantij

Date: 14th February, 2022

Mr. Pravinkumar Nathabhai Patel
Managing Director
DIN: 01840244

AIRO LAM LIMITED

Managing Director